

TEAK TREE FORESTRY PROJECTED RETURNS

Teak Tree Forestry Projections @ £10,000 Invested (300 Teak Trees)

Tree Age	Number of Trees Harvested	Tree Diameter – Inches	Value Per Tree	Harvest and Processing	Net Harvest proceeds	Management Fee & Profit Share	Net proceeds	Cumulative Returns
4	126	6	£56	£706	£6,350	£706	£5,646	£5,646
7	60	11	£223	£1,338	£12,042	£1,338	£10,704	£16,350
10	36	15	£613	£2,204	£19,862	£2,204	£17,658	£34,008
13	30	19	£1,174	£3,522	£31,698	£3,522	£28,196	£62,204
16	24	23	£2,461	£5,906	£53,156	£5,906	£47,250	£109,454
18	24	26	£4,402	£10,566	£95,082	£10,566	£84,516	£193,970

Note: The projections are based upon a conservative lumber price of £0.72 per board foot for the first thinning, increasing at an annual rate of 6% for the subsequent thinnings. At final harvest is the timber is weather resistant, which gives teak its very high value on the international market.

Teak Tree Forestry Projections @ £20,000 Invested (600 Teak Trees)

Tree Age	Number of Trees Harvested	Tree Diameter – Inches	Value Per Tree	Harvest and Processing	Net Harvest proceeds	Management Fee & Profit Share	Net proceeds	Cumulative Returns
4	252	6	£56	£1,412	£12,700	£1,412	£11,292	£11,292
7	120	11	£223	£2,676	£24,084	£2,676	£21,408	£32,700
10	72	15	£613	£4,408	£39,724	£4,408	£35,316	£68,016
13	60	19	£1,174	£7,044	£63,396	£7,044	£56,392	£124,408
16	48	23	£2,461	£11,812	£106,312	£11,812	£94,500	£218,908
18	48	26	£4,402	£21,132	£190,164	£21,132	£169,032	£387,940

Teak Tree Forestry Projections @ £50,000 Invested (1,500 Teak Trees)

Tree Age	Number of Trees Harvested	Tree Diameter – Inches	Value Per Tree	Harvest and Processing	Net Harvest proceeds	Management Fee & Profit Share	Net proceeds	Cumulative Returns
4	630	6	£56	£3,530	£31,750	£3,530	£28,230	£28,230
7	300	11	£223	£6,690	£60,215	£6,690	£53,520	£81,750
10	180	15	£613	£11,020	£99,310	£11,020	£88,290	£170,040
13	150	19	£1,174	£17,612	£158,490	£17,612	£140,930	£311,020
16	120	23	£2,461	£29,530	£265,780	£29,530	£236,250	£547,270
18	120	26	£4,402	£52,830	£475,410	£52,830	£422,560	£969,850

Teak Tree Forestry Projections @ £100,000 Invested (3,000 Teak Trees)

Tree Age	Number of Trees Harvested	Tree Diameter – Inches	Value Per Tree	Harvest and Processing	Net Harvest proceeds	Management Fee & Profit Share	Net proceeds	Cumulative Returns
4	126	6	£56	£7,060	£6,350	£7,060	£56,460	£56,460
7	60	11	£223	£13,380	£12,042	£13,380	£107,040	£163,500
10	36	15	£613	£22,040	£19,862	£22,040	£176,580	£340,080
13	30	19	£1,174	£35,224	£31,698	£35,224	£281,860	£622,040
16	24	23	£2,461	£59,060	£53,156	£59,060	£473,040	£1,094,540
18	24	26	£4,402	£105,660	£95,082	£105,660	£845,120	£1,939,700