

Sri Lankan Board of Investment (BOI)

Official BOI Approval

What does BOI Approval mean?



When you sign an agreement with the Board of Investment (BOI), the specific incentives granted to an eligible company, which may include tax holidays or preferential tax rates, exemptions from customs duty and foreign exchange controls, remain valid for the entire life of the enterprise.

Mr Dhammika Perera, chairman of the Sri Lanka Board of Investment

(left) hands over the official BOI approval for Oxigen Plantations at a signing ceremony at the World Trade Centre in Colombo. Also present was Mr Canuit Silva, Oxigen Plantations Operations Director.

BOI approval was granted in June 2008, for Oxigen Plantations projects which should create up to 2,000 jobs in Sri Lanka over the next two years and see an inward investment of up to \$15,000,000.

Oxigen Plantations has the full support and assistance of the BOI, which is the Sri Lanka government's official body for approving and regulating foreign investments.